

Biodiversity policy

OLTA-LVIV LLC ft. OLTA-DK ApS

The Administration of OLTA-LVIV LLC (the "Company") has the power to design, assess and continuously revise the Governance and Sustainability System, and specifically to approve and update the corporate policies, which contain the guidelines governing the conduct of the Company.

In fulfilling these responsibilities, and aware of its commitment to the environment generally and to the preservation of the biodiversity of the territory in which the Company does business precisely, the Administration hereby approves this Biodiversity Policy (the "Policy") according to the provisions of the Purpose and Values of the OLTA-LVIV and OLTA-DK.

I. Intention

The Policy intends to set guidelines and principles to promote and conserve biodiversity into the Company strategy.

Define the principles of conduct for the development of a business model that is sustainable and positive with nature, such that its activities protect and promote the development and growth of the natural heritage, which refers to the variety of living organisms and ecosystems on Earth.

To minimize human activities' negative impact on biodiversity and ensure that natural resources are sustainable for future generations.

II. Application Area

The area of application of biodiversity policy includes various sectors, such as agriculture, forestry, fisheries, energy, transportation, and tourism. Our Relevant scope of application is forestry and energy, as we operate in these sectors and relies on natural resources.

We can take several actions to implement biodiversity policy, such as conducting biodiversity assessments, setting targets for biodiversity conservation, developing biodiversity action plans, and monitoring and reporting on biodiversity performance. We also must collaborate with other stakeholders, such as governments and local communities, to promote biodiversity conservation and sustainable use of natural resources.

III. Main Principles of Conduct

Wooden packaging, such as pallet collars (frames), pallets, and crates, can impact biodiversity, primarily if the wood used is not sourced sustainably or if the packaging needs to be properly disposed of at the end of its useful life. To ensure that wooden packaging does not harm biodiversity, companies will follow the following principles of conduct:

1. Source wood sustainably: ensure that the wood used for our packaging comes from sustainably managed forests or other responsible sources. This means avoiding wood that comes from illegal logging or from forests that are being degraded or destroyed.

2. Minimize waste: aim to reduce waste by designing wooden packaging that can be reused or recycled. We should also ensure that any wood packaging no longer needed is disposed of properly and does not become litter that can harm biodiversity.

3. Use non-toxic treatments: Do not treat our wood products with chemicals to prevent decay or insect damage, only Heat treated under high temperature in drying chambers. Such treatment is non-toxic to humans and wildlife. We must avoid using treatments that harm biodiversity.

4. Engage stakeholders: engage stakeholders, such as suppliers, customers, and local communities, to ensure that their packaging practices are aligned with local biodiversity conservation goals.

IV. Priority Ways of Action

A comprehensive biodiversity strategy is essential for our Company, as it helps to ensure that our operations do not harm biodiversity and input to the sustainable use of natural resources. The main activity of a comprehensive biodiversity strategy is to identify and manage the risks and opportunities associated with the Company's operations, products, and services. This includes the key activities to apply the main principles of conduct:

1. Biodiversity assessment: assess the impact of our operations on biodiversity, by identifying the species and ecosystems that may be affected and evaluating the potential risks and opportunities associated with our activities.

2. Target setting: set targets for biodiversity conservation, such as reducing the impact on critical habitats or increasing the number of species in our supply chains. These targets aligned with chosen Sustainable Development Goals (SDGs).

3. Action planning: develop biodiversity action plans to achieve targets, by identifying specific actions that can be taken to reduce our impact on biodiversity and promote its conservation. And collaborate with stakeholders such as suppliers, customers, and local communities.

4. Monitoring and reporting: We should work on monitoring and reporting on our biodiversity performance, by tracking progress towards our targets and reporting on the effectiveness of our actions through publication. This will help improve transparency and accountability and provide opportunities for learning (training, internal and external education) and improvement (internal and external communication).

The Administration initially approved this Policy on 04 January 2019, and it was last amended on 01 February 2023.